THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LOSS ASSESSMENT COVERAGE FOR EARTHQUAKE

SCHEDULE

A. Location Of The Unit

<table>
<thead>
<tr>
<th>Location Of The Unit</th>
<th>Limit Of Liability</th>
</tr>
</thead>
</table>

B. Earthquake Loss Assessment Deductible Percentage Amount:

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

A. Section I – Property Coverages

The following coverage is added:

Loss Assessment Coverage

We will pay your share of any loss assessment charged during the policy period against you by a corporation or association of property owners, up to the Limit Of Liability shown in A. in the Schedule above for each unit. The assessment must be made as a result of direct loss to property, assessed to all members collectively, of the type that would be covered by this policy if owned by you, caused by:

1. Earthquake; or
2. Land shock waves or tremors before, during or after a volcanic eruption.

One or more earthquake shocks that occur within a 72-hour period constitute a single earthquake.

B. Section I – Exclusions

1. The following exclusions are added:
   a. We do not cover assessments charged against you or a corporation or association of property owners by any governmental body.
   b. We do not cover any assessment made as a result of loss resulting directly or indirectly from flood of any nature or waves, including tidal wave and tsunami, whether caused by, resulting from, contributed to by, or aggravated by earthquake.
   c. We do not cover assessments due to loss to exterior masonry. The value of exterior masonry will be deducted before applying the deductible clause. For the purpose of this exclusion stucco is not considered masonry.

2. Exception To The Earth Movement Exclusion

The Section I – Earth Movement Exclusion does not apply to loss caused by earthquake, including land shock waves or tremors before, during or after a volcanic eruption.

C. Section I – Conditions

B. Deductible

The following replaces any other deductible provision in this policy with respect to any one loss covered under this endorsement:

The following deductible applies to your share of each assessment made for each loss caused by earthquake:

For each unit covered, we will pay only that part of your assessment which is more than the earthquake loss assessment deductible. The dollar amount of the earthquake loss assessment deductible is determined by multiplying the limit of liability for each unit shown in A. in the Schedule by the deductible percentage amount shown in B. in the Schedule.

However, this deductible amount will not be less than $500 in any one assessment. We will apply only one deductible, per unit, to the total amount of any one loss to the property described in this endorsement, regardless of the number of assessments.

All other provisions of this policy apply.